

**DISCLOSURE STATEMENT**  
**Pursuant to Section 17 of the *Members' Conflict of Interest Act***  
**with Respect to the Assets, Liabilities, and Financial Interests, etc. of**  
**Hon. BRENDA BAILEY, MLA and Spouse**  
**and Controlled Private Corporations**  
**As at March 27, 2025**

**SOURCES OF INCOME**

From the Province of British Columbia

(Member) MLA and Ministerial salary and allowances  
(Spouse) Nil

From all Other Sources

(Member) Investment property Saanich, BC - rental income  
(Spouse) INETCO Systems Ltd. - salary

**ASSETS**

Residential Property (Spouse) - West Vancouver, BC - 50% interest

Investment Property (Member) - Investment property, expected future residence in Saanich, BC

Bank and Other Deposits (Member & Spouse)

Other Investments held Inside a Registered Plan

(Member) QTrade - LIRA - shares  
Amazon; AMPD; Apple; Bitcoin Fund C1 A USF; B2Gold Corp; BMO; Boeing; Ford;  
Google/Alphabet; Lucid (LCID); Lululemon; Microsoft; Nintendo; Rivian (RIVN);  
Serve Robotics Inc. (SERV); Netflix  
(Member) QTrade - LIRA - cash

Other Financial Assets (Spouse) - Pension rights

Private Business Interests (Spouse) - INETCO Systems VCC - shares

Controlled Private Corporations

Silicon Sister Interactive Inc. - software development (*inactive*)

Ownership - Member owns 50% and is CEO, Officer & Director

INETCO Systems Ltd. - software development

Ownership - Spouse owns 12% and is President, CEO, Officer & Director

**LIABILITIES**

Mortgage (Member) on investment property, expected future residence in Saanich, BC - RBC

## CONTROLLED PRIVATE CORPORATIONS

### **Silicon Sisters Interactive Inc.** *(inactive)*

#### Sources of Income

From the Province of British Columbia - Nil

From All Other Sources - Nil

#### Assets

Nil

#### Liabilities

Nil

### **INETCO Systems Ltd.**

Affiliated Corporations - INETCO Systems VCC

#### Sources of Income

From the Province of British Columbia - Nil

From All Other Sources - Various clients - sales of proprietary software license and related software support and professional services

#### Assets

Bank and Other Deposits; Office Equipment; Intellectual property related to proprietary software

#### Liabilities

##### Convertible Loans

Bijan Sanii, Empower Insurance Corporation, Pacific Southshore Ventures; Jonathan Ricci; Joann and Eric Byres; Mike Wilson

##### Short Term Debt


Michael Tasooji, Massoud Morshed, Rajan Holdings Ltd, Bijan Sanii

##### Federal Government Loans

Business Scale Up Fund; Western Development Fund/ PacifiCan

Lease Liability - Peterson Property Management

Filed with the Clerk of the Legislative Assembly this 3<sup>rd</sup> day of June, 2025.

  
The Honourable Victoria Gray, K.C.  
Acting Conflict of Interest Commissioner